RECORD OF PROCEEDINGS

MINUTES OF THE ANNUAL COMMUNITY MEETING OF
SOUTH VILLAGE METROPOLITAN DISTRICT NOS. 1-2

HELD
October 24, 2023

The Annual Community Meeting of South Village Metropolitan District Nos. 1-2 was held via MS Teams and Teleconference on Tuesday, October 24, 2023, at 4:00 p.m.

ATTENDANCE

Directors in Attendance:
Robert Quinette, President & Chairperson
Michael Blumenthal

Also in Attendance:
Kayla Enriquez; Icenogle Seaver Pogue, P.C.
Shannon Randazzo, Kieyesia Conaway, and Wendy McFarland; Pinnacle Consulting Group, Inc.

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ADMINISTRATIVE ITEMS

Call to Order: The Annual Community Meeting of the Boards of Directors (collectively, the "Boards") of the South Village Metropolitan District Nos. 1-2 (collectively, the "District") was called to order by Ms. Randazzo at 4:00 p.m.

Declaration of Quorum/Director Qualifications/Disclosure of Potential Conflicts of Interest: Ms. Randazzo noted that a quorum was present, with two out of two Directors in attendance. All Board Members confirmed their qualifications to serve on the Boards. Ms. Enriquez discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Boards were requested to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Ms. Enriquez that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

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ANNUAL MEETING REQUIREMENTS

Presentation regarding the Status of Public Infrastructure Projects within the Districts: Public infrastructure projects have not begun in the District. Therefore, this requirement was not applicable for South Village Metropolitan District Nos. 1-2 and not presented.

Unaudited Financial Statements: Ms. McFarland presented the Unaudited Financial Statements for the period ending June 30, 2023.

Presentation regarding the status of Outstanding Bonds: The District does not hold any outstanding bonds. Therefore, this Requirement was not applicable for South Village Metropolitan District Nos. 1-2 and not presented.

Community questions: There were no Members of the Public present for questions.

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ADJOURNMENT

There being no further business to come before the Boards, the meeting was adjourned at 4:04 p.m.

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The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

Kieyesia Conaway

Kieyesia Conaway, Recording Secretary for the Meeting